

Message Text

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ACTION EUR-12

INFO OCT-01 ISO-00 AID-05 CEA-01 CIAE-00 COME-00 EB-08
FRB-01 INR-10 NSAE-00 SP-02 STR-07 TRSE-00 LAB-04
SIL-01 OMB-01 USIA-15 PA-02 SS-15 NSC-05 /090 W
-----117662 230152Z /64

R 221604Z FEB 78
FM AMEMBASSY COPENHAGEN
TO SECSTATE WASHDC 6015
INFO EC COLLECTIVE
AMEMBASSY DUBLIN

UNCLAS COPENHAGEN 1264

USEEC ALSO FOR EMBASSY

EO 11652: NA
TAGS: EGEN EC DA
SUBJ: DANISH ECONOMIC ACTION PROGRAM FOR EC SUMMIT II

REF: COPENHAGEN 1217

1. ECONOMICS MINISTER PER HAEKKERUP'S ACTION PROGRAM FOR THE EC SUMMIT MEETING IN COPENHAGEN APRIL 7-8 (REFTEL) WAS FURTHER ILLUMINATED IN PRESS REPORTS TODAY, FEB 22. MINISTER HAEKKERUP REPORTEDLY PRESENTED THE PROPOSED PROGRAM TO EC FINANCE MINISTERS MEETING IN BRUSSELS LAST MONDAY, FEB WP, WHERE IT RECEIVED A "SURPRISINGLY" POSITIVE RESPONSE. THE PROPOSAL, THE PRESS SAYS, HAS BEEN SENT TO THE EC COMMISSION TO BE WORKED OUT IN MORE DETAIL FOR FINAL CONSIDERATION BY THE EC FINANCE MINISTERS.

2. THE IDEA OF MINISTER HAEKKERUP'S PROPOSAL IS, ACCORDING TO THE PRESS, TO WORK OUT SOME FORMULA ACCORDING TO WHICH AN "X" MEASURE OF ECONOMIC EXPANSION IN, FOR INSTANCE FRG, WOULD BE MATCHED BY "Y" AND "Z" MEASURES OF EXPANSION IN OTHER EC MEMBER COUNTRIES. A RESULTANT INCREASE IN IMPORT DEMAND IN FRG WOULD THUS AUTOMATICALLY BE BALANCED BY IMPORT DEMAND INCREASES IN OTHER MEMBER COUNTRIES.

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COUNTRIES AND POSSIBLE INFLATIONARY EFFECTS WOULD BE HARMONIZED WITHIN THE EC.

3. REPORTEDLY THE EXACT FORMULATION OF THE PROPOSAL HAS BEEN LEFT TO THE EC COMMISSION TO ELABORATE PRIOR TO NEXT FINANCE MINISTER'S MEETING BUT BEFORE THE APRIL 7-8 SUMMIT.

LUKENS

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NNN

Message Attributes

Automatic Decaptioning: X
Capture Date: 01 jan 1994
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: ECONOMIC PROGRAMS, SUMMIT MEETINGS
Control Number: n/a
Copy: SINGLE
Draft Date: 22 feb 1978
Decaption Date: 01 jan 1960
Decaption Note:
Disposition Action: n/a
Disposition Approved on Date:
Disposition Case Number: n/a
Disposition Comment:
Disposition Date: 01 jan 1960
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1978COPENH01264
Document Source: CORE
Document Unique ID: 00
Drafter: n/a
Enclosure: n/a
Executive Order: N/A
Errors: N/A
Expiration:
Film Number: D780083-0156
Format: TEL
From: COPENHAGEN USEEC
Handling Restrictions: n/a
Image Path:
ISecure: 1
Legacy Key: link1978/newtext/t19780230/aaaaayqc.tel
Line Count: 62
Litigation Code IDs:
Litigation Codes:
Litigation History:
Locator: TEXT ON-LINE, ON MICROFILM
Message ID: a6bbb7d2-c288-dd11-92da-001cc4696bcc
Office: ACTION EUR
Original Classification: UNCLASSIFIED
Original Handling Restrictions: n/a
Original Previous Classification: n/a
Original Previous Handling Restrictions: n/a
Page Count: 2
Previous Channel Indicators: n/a
Previous Classification: n/a
Previous Handling Restrictions: n/a
Reference: 78 COPENHAGEN 1217
Retention: 0
Review Action: RELEASED, APPROVED
Review Content Flags:
Review Date: 29 mar 2005
Review Event:
Review Exemptions: n/a
Review Media Identifier:
Review Release Date: N/A
Review Release Event: n/a
Review Transfer Date:
Review Withdrawn Fields: n/a
SAS ID: 3528570
Secure: OPEN
Status: NATIVE
Subject: DANISH ECONOMIC ACTION PROGRAM FOR EC SUMMIT II
TAGS: EGEN, EC, DA
To: STATE
Type: TE
vdkgvwkey: odhc://SAS/SAS.dbo.SAS_Docs/a6bbb7d2-c288-dd11-92da-001cc4696bcc
Review Markings:
Sheryl P. Walter
Declassified/Released
US Department of State
EO Systematic Review
20 Mar 2014
Markings: Sheryl P. Walter Declassified/Released US Department of State EO Systematic Review 20 Mar 2014